

Westview-Fairforest Fire Dept.

Balance Sheet

As of August 31, 2017

Accrual Basis

Aug 31, 17

ASSETS

Current Assets

Checking/Savings

1000 · CASH

1005 · Petty Cash 11.28

1011 · Suntrust Bank 1,286,224.68

1045 · SC Firefighters FCU 44.00

1050 · NBSC - Savings 247,970.57

1055 · BB&T - Rescue 3 53,709.89

1057 · BB&T Rescue 3 Account #2 126,508.95

Total 1000 · CASH 1,714,469.37

1190 · Bond Escrow @ Spgb. Cnty. 157,335.42

Total Checking/Savings 1,871,804.79

Other Current Assets

Account Receivable

1310 · Taxes Receivable-General Fund 176,385.61

1320 · DSF Taxes Receivable 14,133.75

Total Account Receivable 190,519.36

1231 · Prepaid Equipment Purchase 960,257.00

1360 · Taxes Receivable - Deferred -86,670.25

1361 · Taxes Receivable-DFS-Deferred -12,133.75

Total Other Current Assets 1,051,972.36

Total Current Assets 2,923,777.15

Fixed Assets

1599 · Fixed Assets

1600 · Land 588,285.79

1610 · Land Improvements 59,058.64

1620 · Building 2,424,511.74

1630 · Public Safety Equipment 3,232,351.34

1640 · Office Equipment 144,044.42

1650 · Equipment 56,577.13

1655 · Vehicles 32,968.58

169010 · Accumulated Depreciation -3,135,160.06

Total 1599 · Fixed Assets 3,402,637.58

Total Fixed Assets 3,402,637.58

Other Assets

1801 · Cost of Bonds

1810 · Loan Costs - Bond 17,225.26

1811 · Loan Cost ('05 Bldg Proj) 9,377.87

1820 · Accumulated Amortization -17,225.26

1821 · Amortization Cost (Project '05) -9,377.87

Total 1801 · Cost of Bonds 0.00

Total Other Assets 0.00

TOTAL ASSETS 6,326,414.73

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2002 · Accounts Payable 3,336.02

Total Accounts Payable 3,336.02

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	Aug 31, 17
Credit Cards	
2004 · Credit Cards	
2009 · SUNTRUST CC/0439	19.60
2009B · Suntrust CC/0447	34.00
Total 2004 · Credit Cards	53.60
Total Credit Cards	53.60
Other Current Liabilities	
2001 · Payroll Liabilities	
2050 · Accrued Salary	19,352.10
2100 · Payroll Liabilities	676.78
2200 · Federal Withholding	204.00
2210 · Social Security/Medicare W/H	600.08
2250 · State Withholding	157.47
2260 · Retirement Payable	14,962.66
2277 · Health Insurance	13,097.96
Total 2001 · Payroll Liabilities	49,051.05
Total Other Current Liabilities	49,051.05
Total Current Liabilities	52,440.67
Total Liabilities	52,440.67
Equity	
3900C · EQUITY	
Unreserved	
3910 · Fund Bal./Undesignated	2,609,766.60
3920 · Unreserved, rptd in debt svc fd	159,129.13
Total Unreserved	2,768,895.73
3900 · Invested In Fixed Assets Net	4,401,796.96
Total 3900C · EQUITY	7,170,692.69
3901 · Retained Earnings	-632,629.71
Net Income	-264,088.92
Total Equity	6,273,974.06
TOTAL LIABILITIES & EQUITY	6,326,414.73

**Westview-Fairforest Fire Dept.
Profit & Loss Budget Performance
August 2017**

Accrual Basis

	Aug 17	Budget	\$ Over Budget	% of Budget	Jul - Aug 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4001 · PUBLIC SUPPORT & REVENUE	17,415.22	168,155.92	-150,740.70	10.4%	36,893.87	336,311.90	-299,418.03	11.0%	2,017,871.50
4002 · OTHER INCOME REVENUE	607.36	2,508.34	-1,900.98	24.2%	3,726.94	5,016.60	-1,289.66	74.3%	30,100.00
Total Income	18,022.58	170,664.26	-152,641.68	10.6%	40,620.81	341,328.50	-300,707.69	11.9%	2,047,971.50
Expense									
7100 · SALARIES/BENEFITS	86,486.80	103,974.94	-17,488.14	83.2%	180,252.41	207,949.80	-27,697.39	86.7%	1,247,700.00
7200 · ADMINISTRATION	46,598.57	37,572.60	9,025.97	124.0%	67,389.11	75,145.10	-7,755.99	89.7%	450,871.50
7250 · OPERATION EXPENSES	0.00	1,295.78	-1,295.78	0.0%	916.08	2,591.40	-1,675.32	35.4%	15,550.00
7300 · UTILITIES	3,387.93	3,254.14	133.79	104.1%	5,175.44	6,508.20	-1,332.76	79.5%	39,050.00
7400 · S.C.B.A.	372.71	624.97	-252.26	59.6%	1,008.77	1,249.90	-241.13	80.7%	7,500.00
7450 · WATER SUPPLY	961.91	441.64	520.27	217.8%	961.91	883.20	78.71	108.9%	5,300.00
7500 · FIRE DEPT. EQUIPMENT	0.00	1,562.47	-1,562.47	0.0%	39.22	3,124.90	-3,085.68	1.3%	18,750.00
7560 · VEHICLE EXPENSE	2,984.12	7,833.30	-4,849.18	38.1%	8,527.91	15,666.60	-7,138.69	54.4%	94,000.00
7600 · CLOTHING	504.97	2,958.30	-2,453.33	17.1%	632.17	5,916.60	-5,284.43	10.7%	35,500.00
7650 · Medical	282.66	558.27	-275.61	50.6%	1,078.98	1,116.50	-37.52	96.6%	6,700.00
7700 · COMMUNICATIONS	7,851.35	2,249.94	5,601.41	349.0%	8,659.69	4,499.80	4,159.89	192.4%	27,000.00
7800 · BUILDING EXPENSE	5,798.04	5,045.70	752.34	114.9%	9,063.56	10,091.40	-1,027.84	89.8%	60,550.00
7850 · EMPLOYEE BONUS	0.00	41.67	-41.67	0.0%	0.00	83.30	-83.30	0.0%	500.00
7900 · TRAINING	25.00	1,500.00	-1,475.00	1.7%	55.00	3,000.00	-2,945.00	1.8%	18,000.00
7950 · INFECTION CONTROL	165.00	1,249.97	-1,084.97	13.2%	550.00	2,499.90	-1,949.90	22.0%	15,000.00
7970 · FIRE PREVENTION	114.48	500.00	-385.52	22.9%	114.48	1,000.00	-885.52	11.4%	6,000.00
Total Expense	155,533.54	170,663.69	-15,130.15	91.1%	284,424.73	341,326.60	-56,901.87	83.3%	2,047,971.50
Net Ordinary Income	-137,510.96	0.57	-137,511.53	-24,124,729.8%	-243,803.92	1.90	-243,805.82	-12,831,785.3%	0.00
Other Income/Expense									
Other Expense									
9000 · Other General Fund Budget Items	20,285.00	0.00	20,285.00	100.0%	20,285.00	0.00	20,285.00	100.0%	0.00
Total Other Expense	20,285.00	0.00	20,285.00	100.0%	20,285.00	0.00	20,285.00	100.0%	0.00
Net Other Income	-20,285.00	0.00	-20,285.00	100.0%	-20,285.00	0.00	-20,285.00	100.0%	0.00
Net Income	-157,795.96	0.57	-157,796.53	-27,683,501.8%	-254,088.92	1.90	-264,090.82	-13,899,416.8%	0.00

No assurance provided. All Disclosures Omitted