

# Westview-Fairforest Fire Dept.

## Balance Sheet

As of February 29, 2020

Accrual Basis

	Feb 29, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · CASH	
1005 · Petty Cash	11.28
1011 · Suntrust Bank	2,081,900.88
1014 · SC LGIP	1,952,637.10
1045 · SC Firefighters FCU	44.00
1057 · BB&T Rescue 3 Account #2	13,973.07
2003 · Live Oak Bank in Trust for WFFD	5,859.73
<b>Total 1000 · CASH</b>	<b>4,054,426.06</b>
1190 · Bond Escrow @ Spgb. Cnty.	10,924.59
<b>Total Checking/Savings</b>	<b>4,065,350.65</b>
<b>Other Current Assets</b>	
<b>Account Receivable</b>	
1235 · Due from Employee	50.18
1310 · Taxes Receivable-General Fund	175,610.25
1320 · DSF Taxes Receivable	13,695.75
<b>Total Account Receivable</b>	<b>189,356.18</b>
1213 · Prepaid Payroll Expense	28,035.33
1360 · Taxes Receivable - Deferred	-165,110.25
1361 · Taxes Receivable-DFS-Deferred	-13,695.75
<b>Total Other Current Assets</b>	<b>38,585.51</b>
<b>Total Current Assets</b>	<b>4,103,936.16</b>
<b>Fixed Assets</b>	
1599 · Fixed Assets	
1600 · Land	588,285.79
1610 · Land Improvements	59,058.64
1620 · Building	2,443,996.74
1630 · Public Safety Equipment	4,372,399.99
1640 · Office Equipment	144,044.42
1650 · Equipment	56,577.13
1655 · Vehicles	32,968.58
169010 · Accumulated Depreciation	-3,711,597.38
<b>Total 1599 · Fixed Assets</b>	<b>3,985,733.91</b>
<b>Total Fixed Assets</b>	<b>3,985,733.91</b>
<b>Other Assets</b>	
1801 · Cost of Bonds	
1810 · Loan Costs - Bond	17,225.26
1811 · Loan Cost ('05 Bldg Proj)	9,377.87
1812 · Loan Costs (2019 Live Oak)	30,000.00
1820 · Accumulated Amortization	-17,225.26
1821 · Amortization Cost (Project '05)	-9,377.87
<b>Total 1801 · Cost of Bonds</b>	<b>30,000.00</b>
<b>Total Other Assets</b>	<b>30,000.00</b>
<b>TOTAL ASSETS</b>	<b>8,119,670.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2002 · Accounts Payable	7,900.90
<b>Total Accounts Payable</b>	<b>7,900.90</b>

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	Feb 29, 20
<b>Credit Cards</b>	
<b>2004 · Credit Cards</b>	
<b>Credit Card Master Acct #1577</b>	
2009 · SUNTRUST CC/0703 KO	295.40
2009B · Suntrust CC/0447	428.01
2009C · Suntrust CC 1452 TW	119.16
<b>Credit Card Master Acct #1577 - Other</b>	152.38
<b>Total Credit Card Master Acct #1577</b>	994.95
<b>Total 2004 · Credit Cards</b>	994.95
<b>Total Credit Cards</b>	994.95
<b>Other Current Liabilities</b>	
<b>2001 · Payroll Liabilities</b>	
2050 · Accrued Salary	43,205.27
2100 · Payroll Liabilities	41.46
2200 · Federal Withholding	2,544.00
2210 · Social Security/Medicare W/H	6,611.44
2250 · State Withholding	1,824.93
2260 · Retirement Payable	23,606.25
2277 · Health Insurance	4,465.96
<b>Total 2001 · Payroll Liabilities</b>	82,299.31
<b>Total Other Current Liabilities</b>	82,299.31
<b>Total Current Liabilities</b>	91,195.16
<b>Long Term Liabilities</b>	
<b>2000 · LONG-TERM LIABILITY</b>	
2176 · Live Oak Loan	970,000.00
<b>Total 2000 · LONG-TERM LIABILITY</b>	970,000.00
<b>Total Long Term Liabilities</b>	970,000.00
<b>Total Liabilities</b>	1,061,195.16
<b>Equity</b>	
<b>3900C · EQUITY</b>	
<b>Unreserved</b>	
3910 · Fund Bal./Undesignated	2,668,270.52
3920 · Unreserved, rptd in debt svc fd	20,557.00
<b>Total Unreserved</b>	2,688,827.52
<b>3900 · Invested In Fixed Assets Net</b>	4,146,473.11
<b>Total 3900C · EQUITY</b>	6,835,300.63
3901 · Retained Earnings	475,614.08
Net Income	-252,439.80
<b>Total Equity</b>	7,058,474.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,119,670.07</b>

**Westview-Fairforest Fire Dept.  
Profit & Loss Budget Performance  
February 2020**

Accrual Basis

	Feb 20	Budget	\$ Over Budget	% of Budget	Jul '19 - Feb 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4001 · PUBLIC SUPPORT & REVENUE	1,200,583.53	197,792.72	1,002,790.81	607.0%	2,562,290.56	1,582,341.80	979,948.76	161.9%	2,373,512.68
4002 · OTHER INCOME REVENUE	15,107.24	5,450.01	9,657.23	277.2%	51,930.94	43,599.96	8,330.98	119.1%	65,400.00
Total Income	1,215,690.77	203,242.73	1,012,448.04	598.1%	2,614,221.50	1,625,941.76	988,279.74	160.8%	2,438,912.68
Expense									
7100 · SALARIES/BENEFITS	130,374.75	141,112.50	-10,737.75	92.4%	1,137,918.77	1,128,900.00	9,018.77	100.8%	1,693,350.00
7200 · ADMINISTRATION	46,908.46	29,163.56	17,744.90	160.8%	338,966.52	233,308.44	105,658.08	145.3%	349,962.68
7250 · OPERATION EXPENSES	4,379.05	1,450.00	2,929.05	302.0%	11,232.39	11,600.00	-367.61	96.8%	17,400.00
7300 · UTILITIES	2,714.55	3,137.50	-422.95	86.5%	30,984.84	25,100.00	5,884.84	123.4%	37,650.00
7400 · S.C.B.A.	0.00	208.33	-208.33	0.0%	3,736.38	1,666.68	2,069.70	224.2%	2,500.00
7450 · WATER SUPPLY	0.00	241.66	-241.66	0.0%	225.00	1,933.36	-1,708.36	11.6%	2,900.00
7500 · FIRE DEPT. EQUIPMENT	1,295.12	916.66	378.46	141.3%	4,547.33	7,333.36	-2,786.03	62.0%	11,000.00
7560 · VEHICLE EXPENSE	5,753.51	8,000.00	-2,246.49	71.9%	76,905.72	64,000.00	12,905.72	120.2%	96,000.00
7600 · CLOTHING	784.44	1,916.67	-1,132.23	40.9%	8,996.72	15,333.32	-6,336.60	58.7%	23,000.00
7650 · Medical	339.21	687.50	-348.29	49.3%	3,090.84	5,500.00	-2,409.16	56.2%	8,250.00
7700 · COMMUNICATIONS	649.79	916.67	-266.88	70.9%	5,041.03	7,333.32	-2,292.29	68.7%	11,000.00
7800 · BUILDING EXPENSE	2,389.32	5,116.67	-2,727.35	46.7%	19,081.69	40,933.32	-21,851.63	46.6%	61,400.00
7850 · EMPLOYEE BONUS	0.00	41.67	-41.67	0.0%	0.00	333.32	-333.32	0.0%	500.00
7900 · TRAINING	1,714.16	1,416.67	297.49	121.0%	9,264.94	11,333.32	-2,068.38	81.7%	17,000.00
7950 · INFECTION CONTROL	316.00	1,166.67	-850.67	27.1%	2,049.00	9,333.32	-7,284.32	22.0%	14,000.00
7970 · FIRE PREVENTION	0.00	333.33	-333.33	0.0%	1,445.51	2,666.68	-1,221.17	54.2%	4,000.00
8000 · DEBT SERVICE	0.00	7,416.67	-7,416.67	0.0%	0.00	59,333.32	-59,333.32	0.0%	89,000.00
Total Expense	197,618.36	203,242.73	-5,624.37	97.2%	1,653,486.68	1,625,941.76	27,544.92	101.7%	2,438,912.68
Net Ordinary Income	1,018,072.41	0.00	1,018,072.41	100.0%	960,734.82	0.00	960,734.82	100.0%	0.00
Other Income/Expense									
Other Expense									
9000 · Other General Fund Budget Items	0.00				1,213,174.62				
Total Other Expense	0.00				1,213,174.62				
Net Other Income	0.00	0.00	0.00	0.0%	-1,213,174.62	0.00	-1,213,174.62	100.0%	0.00
Net Income	1,018,072.41	0.00	1,018,072.41	100.0%	-252,439.80	0.00	-252,439.80	100.0%	0.00

No assurance provided. All Disclosures Omitted