

Westview-Fairforest Fire Dept.

Balance Sheet

As of May 31, 2020

Accrual Basis

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000 · CASH	
1005 · Petty Cash	11.28
1011 · Suntrust Bank	803,551.58
1014 · SC LGIP	2,959,464.60
1045 · SC Firefighters FCU	44.00
1057 · BB&T Rescue 3 Account #2	22,156.13
2003 · Live Oak Bank in Trust for WFFD	5,859.73
Total 1000 · CASH	<u>3,791,087.32</u>
1190 · Bond Escrow @ Spgb. Cnty.	10,924.89
Total Checking/Savings	<u>3,802,012.21</u>
Other Current Assets	
Account Receivable	
1235 · Due from Employee	50.18
1310 · Taxes Receivable-General Fund	175,610.25
1320 · DSF Taxes Receivable	13,695.75
Total Account Receivable	<u>189,356.18</u>
1360 · Taxes Receivable - Deferred	-165,110.25
1361 · Taxes Receivable-DFS-Deferred	-13,695.75
Total Other Current Assets	<u>10,550.18</u>
Total Current Assets	<u>3,812,562.39</u>
Fixed Assets	
1599 · Fixed Assets	
1600 · Land	588,285.79
1610 · Land Improvements	59,058.64
1620 · Building	2,443,996.74
1630 · Public Safety Equipment	4,372,399.99
1640 · Office Equipment	144,044.42
1650 · Equipment	56,577.13
1655 · Vehicles	32,968.58
169010 · Accumulated Depreciation	-3,751,782.18
Total 1599 · Fixed Assets	<u>3,945,549.11</u>
Total Fixed Assets	<u>3,945,549.11</u>
Other Assets	
1801 · Cost of Bonds	
1810 · Loan Costs - Bond	17,225.26
1811 · Loan Cost ('05 Bldg Proj)	9,377.87
1812 · Loan Costs (2019 Live Oak)	30,000.00
1820 · Accumulated Amortization	-17,225.26
1821 · Amortization Cost (Project '05)	-9,377.87
Total 1801 · Cost of Bonds	<u>30,000.00</u>
Total Other Assets	<u>30,000.00</u>
TOTAL ASSETS	<u><u>7,788,111.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2002 · Accounts Payable	41,607.08
Total Accounts Payable	<u>41,607.08</u>
Credit Cards	

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2004 · Credit Cards	
Credit Card Master Acct #1577	26.86
Total 2004 · Credit Cards	<u>26.86</u>
Total Credit Cards	26.86
Other Current Liabilities	
2001 · Payroll Liabilities	
2050 · Accrued Salary	43,205.27
2100 · Payroll Liabilities	41.46
2260 · Retirement Payable	24,210.34
2277 · Health Insurance	3,122.47
Total 2001 · Payroll Liabilities	<u>70,579.54</u>
Total Other Current Liabilities	<u>70,579.54</u>
Total Current Liabilities	112,213.48
Long Term Liabilities	
2000 · LONG-TERM LIABILITY	
2176 · Live Oak Loan	970,000.00
Total 2000 · LONG-TERM LIABILITY	<u>970,000.00</u>
Total Long Term Liabilities	<u>970,000.00</u>
Total Liabilities	1,082,213.48
Equity	
3900C · EQUITY	
Unreserved	
3910 · Fund Bal./Undesignated	2,668,270.52
3920 · Unreserved, rptd in debt svc fd	20,557.00
Total Unreserved	<u>2,688,827.52</u>
3900 · Invested In Fixed Assets Net	4,146,473.11
Total 3900C · EQUITY	6,835,300.63
3901 · Retained Earnings	475,614.08
Net Income	-605,016.69
Total Equity	<u>6,705,898.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,788,111.50</u></u>

**Westview-Fairforest Fire Dept.
Profit & Loss Budget Performance
May 2020**

	May 20	Budget	\$ Over Budget	% of Budget	Jul '19 - May 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4001 · PUBLIC SUPPORT & REVENUE	98,924.90	197,792.72	-98,867.82	50.01%	2,758,137.54	2,175,719.96	582,417.58	126.77%	2,373,512.68
4002 · OTHER INCOME REVENUE	2,142.18	5,450.01	-3,307.83	39.31%	67,416.26	59,949.99	7,466.27	112.45%	65,400.00
Total Income	101,067.08	203,242.73	-102,175.65	49.73%	2,825,553.80	2,235,669.95	589,883.85	126.39%	2,438,912.68
Expense									
7100 · SALARIES/BENEFITS	132,889.01	141,112.50	-8,223.49	94.17%	1,528,862.39	1,552,237.50	-23,375.11	98.49%	1,693,350.00
7200 · ADMINISTRATION	28,156.00	29,163.56	-1,007.56	96.55%	440,382.90	320,799.12	119,583.78	137.28%	349,962.68
7250 · OPERATION EXPENSES	0.00	1,450.00	-1,450.00	0.0%	13,415.85	15,950.00	-2,534.15	84.11%	17,400.00
7300 · UTILITIES	3,209.22	3,137.50	71.72	102.29%	40,837.09	34,512.50	6,324.59	118.33%	37,650.00
7400 · S.C.B.A.	0.00	208.33	-208.33	0.0%	4,281.77	2,291.67	1,990.10	186.84%	2,500.00
7450 · WATER SUPPLY	44.18	241.66	-197.48	18.28%	269.18	2,658.34	-2,389.16	10.13%	2,900.00
7500 · FIRE DEPT. EQUIPMENT	17.11	916.66	-899.55	1.87%	4,820.28	10,083.34	-5,263.06	47.8%	11,000.00
7560 · VEHICLE EXPENSE	59.83	8,000.00	-7,940.17	0.75%	104,319.42	88,000.00	16,319.42	118.55%	96,000.00
7600 · CLOTHING	753.80	1,916.67	-1,162.87	39.33%	11,433.35	21,083.33	-9,649.98	54.23%	23,000.00
7650 · Medical	1,230.58	687.50	543.08	178.99%	5,519.34	7,562.50	-2,043.16	72.98%	8,250.00
7700 · COMMUNICATIONS	336.21	916.67	-580.46	36.68%	11,237.38	10,083.33	1,154.05	111.45%	11,000.00
7800 · BUILDING EXPENSE	7,270.73	5,116.67	2,154.06	142.1%	31,090.77	56,283.33	-25,192.56	55.24%	61,400.00
7850 · EMPLOYEE BONUS	0.00	41.67	-41.67	0.0%	0.00	458.33	-458.33	0.0%	500.00
7900 · TRAINING	46.74	1,416.67	-1,369.93	3.3%	9,031.90	15,583.33	-6,551.43	57.96%	17,000.00
7950 · INFECTION CONTROL	-74.84	1,166.67	-1,241.51	-6.42%	5,684.51	12,833.33	-7,148.82	44.3%	14,000.00
7970 · FIRE PREVENTION	0.00	333.33	-333.33	0.0%	1,445.51	3,666.67	-2,221.16	39.42%	4,000.00
8000 · DEBT SERVICE	0.00	7,416.67	-7,416.67	0.0%	0.00	81,583.33	-81,583.33	0.0%	89,000.00
Total Expense	173,938.57	203,242.73	-29,304.16	85.58%	2,212,631.64	2,235,669.95	-23,038.31	98.97%	2,438,912.68
Net Ordinary Income	-72,871.49	0.00	-72,871.49	100.0%	612,922.16	0.00	612,922.16	100.0%	0.00
Other Income/Expense									
9000 · Other General Fund Budget Items	4,120.48				1,217,938.85				
Total Other Expense	4,120.48				1,217,938.85				
Net Other Income	-4,120.48	0.00	-4,120.48	100.0%	-1,217,938.85	0.00	-1,217,938.85	100.0%	0.00
Net Income	-76,991.97	0.00	-76,991.97	100.0%	-605,016.69	0.00	-605,016.69	100.0%	0.00