

Westview-Fairforest Fire Dept.

Balance Sheet

As of October 31, 2019

Accrual Basis

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · CASH	
1005 · Petty Cash	11.28
1011 · Suntrust Bank	194,619.53
1014 · SC LGIP	2,140,469.86
1045 · SC Firefighters FCU	44.00
1055 · BB&T - Rescue 3	226,454.34
1057 · BB&T Rescue 3 Account #2	8,294.77
2003 · Live Oak Bank in Trust for WFFD	5,859.73
Total 1000 · CASH	2,575,753.51
1190 · Bond Escrow @ Spgb. Cnty.	5,865.07
Total Checking/Savings	2,581,618.58
Other Current Assets	
Account Receivable	
1235 · Due from Employee	50.18
1310 · Taxes Receivable-General Fund	175,610.25
1320 · DSF Taxes Receivable	13,695.75
Total Account Receivable	189,356.18
1360 · Taxes Receivable - Deferred	-165,110.25
1361 · Taxes Receivable-DFS-Deferred	-13,695.75
Total Other Current Assets	10,550.18
Total Current Assets	2,592,168.76
Fixed Assets	
1599 · Fixed Assets	
1600 · Land	588,285.79
1610 · Land Improvements	59,058.64
1620 · Building	2,443,996.74
1630 · Public Safety Equipment	4,372,399.99
1640 · Office Equipment	144,044.42
1650 · Equipment	56,577.13
1655 · Vehicles	32,968.58
169010 · Accumulated Depreciation	-3,631,227.78
Total 1599 · Fixed Assets	4,066,103.51
Total Fixed Assets	4,066,103.51
Other Assets	
1801 · Cost of Bonds	
1810 · Loan Costs - Bond	17,225.26
1811 · Loan Cost ('05 Bldg Proj)	9,377.87
1812 · Loan Costs (2019 Live Oak)	30,000.00
1820 · Accumulated Amortization	-17,225.26
1821 · Amortization Cost (Project '05)	-9,377.87
Total 1801 · Cost of Bonds	30,000.00
Total Other Assets	30,000.00
TOTAL ASSETS	6,688,272.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2002 · Accounts Payable	7,520.69
Total Accounts Payable	7,520.69

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	<u>Oct 31, 19</u>
Credit Cards	
2004 - Credit Cards	
Credit Card Master Acct #1577	
2009C - Suntrust CC 1452 TW	138.75
Total Credit Card Master Acct #1577	<u>138.75</u>
Total 2004 - Credit Cards	<u>138.75</u>
Total Credit Cards	138.75
Other Current Liabilities	
2001 - Payroll Liabilities	67,737.50
Total Other Current Liabilities	<u>67,737.50</u>
Total Current Liabilities	75,396.94
Long Term Liabilities	
2000 - LONG-TERM LIABILITY	
2176 - Live Oak Loan	970,000.00
Total 2000 - LONG-TERM LIABILITY	<u>970,000.00</u>
Total Long Term Liabilities	<u>970,000.00</u>
Total Liabilities	1,045,396.94
Equity	
3900C - EQUITY	
Unreserved	
3910 - Fund Bal./Undesignated	2,668,270.52
3920 - Unreserved, rptd in debt svc fd	20,557.00
Total Unreserved	<u>2,688,827.52</u>
3900 - Invested In Fixed Assets Net	4,146,473.11
Total 3900C - EQUITY	<u>6,835,300.63</u>
3901 - Retained Earnings	475,614.08
Net Income	-1,668,039.38
Total Equity	<u>5,642,875.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,688,272.27</u></u>

**Westview-Fairforest Fire Dept.
Profit & Loss Budget Performance
October 2019**

Accrual Basis

	Oct 19	Budget	\$ Over Budget	% of Budget	Jul - Oct 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4001 · PUBLIC SUPPORT & REVENUE	31,286.67	197,792.72	-166,506.05	15.8%	71,378.32	791,170.92	-719,792.60	9.0%	2,373,512.68
4002 · OTHER INCOME REVENUE	4,098.61	5,450.01	-1,351.40	75.2%	28,749.14	21,799.92	6,949.22	131.9%	65,400.00
Total Income	35,385.28	203,242.73	-167,857.45	17.4%	100,127.46	812,970.84	-712,843.38	12.3%	2,438,912.68
Expense									
7100 · SALARIES/BENEFITS	133,129.31	141,112.50	-7,983.19	94.3%	546,552.76	564,450.00	-17,897.24	96.8%	1,693,350.00
7200 · ADMINISTRATION	20,305.82	29,163.56	-8,857.74	69.6%	189,175.39	116,854.20	72,521.19	162.2%	349,962.68
7250 · OPERATION EXPENSES	346.80	1,450.00	-1,103.20	23.9%	897.02	5,800.00	-4,902.98	15.5%	17,400.00
7300 · UTILITIES	2,476.47	3,137.50	-661.03	78.9%	17,271.47	12,550.00	4,721.47	137.6%	37,650.00
7400 · S.C.B.A.	0.00	208.33	-208.33	0.0%	1,515.14	833.36	681.78	181.8%	2,500.00
7450 · WATER SUPPLY	0.00	241.66	-241.66	0.0%	225.00	966.72	-741.72	23.3%	2,900.00
7500 · FIRE DEPT. EQUIPMENT	1,442.07	916.66	525.41	157.3%	2,288.23	3,666.72	-1,378.49	62.4%	11,000.00
7560 · VEHICLE EXPENSE	20,722.92	8,000.00	12,722.92	259.0%	42,107.76	32,000.00	10,107.76	131.6%	96,000.00
7600 · CLOTHING	4,640.18	1,916.67	2,723.51	242.1%	6,546.38	7,666.64	-1,120.26	85.4%	23,000.00
7650 · Medical	90.00	687.50	-597.50	13.1%	1,857.78	2,750.00	-892.22	67.6%	8,250.00
7700 · COMMUNICATIONS	1,249.89	916.67	333.22	136.4%	3,395.93	3,666.64	-270.71	92.6%	11,000.00
7800 · BUILDING EXPENSE	4,451.70	5,116.67	-664.97	87.0%	9,578.52	20,466.64	-10,888.12	46.8%	61,400.00
7850 · EMPLOYEE BONUS	0.00	41.67	-41.67	0.0%	0.00	166.64	-166.64	0.0%	500.00
7900 · TRAINING	1,484.36	1,416.67	67.69	104.8%	2,151.18	5,666.64	-3,515.46	38.0%	17,000.00
7950 · INFECTION CONTROL	0.00	1,166.67	-1,166.67	0.0%	1,261.50	4,666.64	-3,405.14	27.0%	14,000.00
7970 · FIRE PREVENTION	41.71	333.33	-291.62	12.5%	1,445.51	1,333.36	112.15	108.4%	4,000.00
8000 · DEBT SERVICE	0.00	7,416.67	-7,416.67	0.0%	0.00	29,666.64	-29,666.64	0.0%	89,000.00
Total Expense	190,381.23	203,242.73	-12,861.50	93.7%	826,269.57	812,970.84	13,298.73	101.6%	2,438,912.68
Net Ordinary Income	-154,995.95	0.00	-154,995.95	100.0%	-726,142.11	0.00	-726,142.11	100.0%	0.00
Other Income/Expense									
Other Expense									
9000 · Other General Fund Budget Items	934,140.27				941,897.27				
Total Other Expense	934,140.27				941,897.27				
Net Other Income	-934,140.27	0.00	-934,140.27	100.0%	-941,897.27	0.00	-941,897.27	100.0%	0.00
Net Income	-1,089,136.22	0.00	-1,089,136.22	100.0%	-1,668,039.38	0.00	-1,668,039.38	100.0%	0.00

No assurance provided. All Disclosures Omitted