

Westview-Fairforest Fire Dept.

Balance Sheet

As of September 30, 2019

Accrual Basis

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1000 · CASH	
1005 · Petty Cash	11.28
1011 · Suntrust Bank	374,946.05
1014 · SC LGIP	2,136,697.67
1045 · SC Firefighters FCU	44.00
1055 · BB&T - Rescue 3	226,158.81
1057 · BB&T Rescue 3 Account #2	8,315.73
2003 · Live Oak Bank in Trust for WFFD	945,531.08
Total 1000 · CASH	3,691,704.62
1190 · Bond Escrow @ Spgb. Cnty.	5,708.48
Total Checking/Savings	3,697,413.10
Other Current Assets	
Account Receivable	
1235 · Due from Employee	50.18
1310 · Taxes Receivable-General Fund	175,610.25
1320 · DSF Taxes Receivable	13,695.75
Total Account Receivable	189,356.18
1360 · Taxes Receivable - Deferred	-165,110.25
1361 · Taxes Receivable-DFS-Deferred	-13,695.75
Total Other Current Assets	10,550.18
Total Current Assets	3,707,963.28
Fixed Assets	
1599 · Fixed Assets	
1600 · Land	588,285.79
1610 · Land Improvements	59,058.64
1620 · Building	2,443,996.74
1630 · Public Safety Equipment	4,372,399.99
1640 · Office Equipment	144,044.42
1650 · Equipment	56,577.13
1655 · Vehicles	32,968.58
169010 · Accumulated Depreciation	-3,591,042.98
Total 1599 · Fixed Assets	4,106,288.31
Total Fixed Assets	4,106,288.31
Other Assets	
1801 · Cost of Bonds	
1810 · Loan Costs - Bond	17,225.26
1811 · Loan Cost ('05 Bldg Proj)	9,377.87
1812 · Loan Costs (2019 Live Oak)	24,468.92
1820 · Accumulated Amortization	-17,225.26
1821 · Amortization Cost (Project '05)	-9,377.87
Total 1801 · Cost of Bonds	24,468.92
Total Other Assets	24,468.92
TOTAL ASSETS	7,838,720.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2002 · Accounts Payable	48,802.89
Total Accounts Payable	48,802.89

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	<u>Sep 30, 19</u>
Credit Cards	
2004 · Credit Cards	
Credit Card Master Acct #1577	
2009 · SUNTRUST CC/0703 KO	7.47
2009C · Suntrust CC 1452 TW	127.01
Total Credit Card Master Acct #1577	<u>134.48</u>
Total 2004 · Credit Cards	<u>134.48</u>
Total Credit Cards	134.48
Other Current Liabilities	
2001 · Payroll Liabilities	66,410.73
Total Other Current Liabilities	<u>66,410.73</u>
Total Current Liabilities	115,348.10
Long Term Liabilities	
2000 · LONG-TERM LIABILITY	
2176 · Live Oak Loan	970,000.00
Total 2000 · LONG-TERM LIABILITY	<u>970,000.00</u>
Total Long Term Liabilities	<u>970,000.00</u>
Total Liabilities	1,085,348.10
Equity	
3900C · EQUITY	
Unreserved	
3910 · Fund Bal./Undesignated	2,668,270.52
3920 · Unreserved, rptd in debt svc fd	20,557.00
Total Unreserved	<u>2,688,827.52</u>
3900 · Invested In Fixed Assets Net	4,146,473.11
Total 3900C · EQUITY	<u>6,835,300.63</u>
3901 · Retained Earnings	475,614.08
Net Income	<u>-557,542.30</u>
Total Equity	<u>6,753,372.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,838,720.51</u></u>

**Westview-Fairforest Fire Dept.
Profit & Loss Budget Performance
September 2019**

Accrual Basis

	Sep 19	Budget	\$ Over Budget	% of Budget	Jul - Sep 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
4001 · PUBLIC SUPPORT & REVENUE	24,238.40	197,792.72	-173,554.32	12.3%	40,077.66	593,378.20	-553,300.54	6.8%	2,373,512.68
4002 · OTHER INCOME REVENUE	11,900.85	5,450.01	6,450.84	218.4%	24,644.89	16,349.91	8,294.98	150.7%	65,400.00
Total Income	36,139.25	203,242.73	-167,103.48	17.8%	64,722.55	609,728.11	-545,005.56	10.6%	2,438,912.68
Expense									
7100 · SALARIES/BENEFITS	122,955.84	141,112.50	-18,156.66	87.1%	413,445.35	423,337.50	-9,892.15	97.7%	1,693,350.00
7200 · ADMINISTRATION	37,829.49	29,163.56	8,665.93	129.7%	148,777.17	87,490.64	61,286.53	170.0%	349,962.68
7250 · OPERATION EXPENSES	0.00	1,450.00	-1,450.00	0.0%	550.22	4,350.00	-3,799.78	12.6%	17,400.00
7300 · UTILITIES	3,572.66	3,137.50	435.16	113.9%	13,702.54	9,412.50	4,290.04	145.6%	37,650.00
7400 · S.C.B.A.	1,407.20	208.33	1,198.87	675.5%	1,515.14	625.03	890.11	242.4%	2,500.00
7450 · WATER SUPPLY	0.00	241.66	-241.66	0.0%	0.00	725.06	-725.06	0.0%	2,900.00
7500 · FIRE DEPT. EQUIPMENT	30.47	916.66	-886.19	3.3%	846.16	2,750.06	-1,903.90	30.8%	11,000.00
7560 · VEHICLE EXPENSE	7,541.46	8,000.00	-458.54	94.3%	21,384.84	24,000.00	-2,615.16	89.1%	96,000.00
7600 · CLOTHING	1,140.40	1,916.67	-776.27	59.5%	1,906.20	5,749.97	-3,843.77	33.2%	23,000.00
7650 · Medical	1,456.40	687.50	768.90	211.8%	1,767.78	2,062.50	-294.72	85.7%	8,250.00
7700 · COMMUNICATIONS	985.08	916.67	68.41	107.5%	2,146.04	2,749.97	-603.93	78.0%	11,000.00
7800 · BUILDING EXPENSE	3,490.22	5,116.67	-1,626.45	68.2%	5,134.29	15,349.97	-10,215.68	33.4%	61,400.00
7850 · EMPLOYEE BONUS	0.00	41.67	-41.67	0.0%	0.00	124.97	-124.97	0.0%	500.00
7900 · TRAINING	229.00	1,416.67	-1,187.67	16.2%	666.82	4,249.97	-3,583.15	15.7%	17,000.00
7950 · INFECTION CONTROL	539.00	1,166.67	-627.67	46.2%	1,261.50	3,499.97	-2,238.47	36.0%	14,000.00
7970 · FIRE PREVENTION	1,403.80	333.33	1,070.47	421.1%	1,403.80	1,000.03	403.77	140.4%	4,000.00
8000 · DEBT SERVICE	0.00	7,416.67	-7,416.67	0.0%	0.00	22,249.97	-22,249.97	0.0%	89,000.00
Total Expense	182,581.02	203,242.73	-20,661.71	89.8%	614,507.85	609,728.11	4,779.74	100.8%	2,438,912.68
Net Ordinary Income	-146,441.77	0.00	-146,441.77	100.0%	-549,785.30	0.00	-549,785.30	100.0%	0.00
Other Income/Expense									
Other Expense									
9000 · Other General Fund Budget Items	0.00				7,757.00				
Total Other Expense	0.00				7,757.00				
Net Other Income	0.00	0.00	0.00	0.0%	-7,757.00	0.00	-7,757.00	100.0%	0.00
Net Income	-146,441.77	0.00	-146,441.77	100.0%	-557,542.30	0.00	-557,542.30	100.0%	0.00

No assurance provided. All Disclosures Omitted